

Encouraging entrepreneurship in Tanzania. Start-ups and growth barriers



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(Flo Welch)


ENCOURAGING ENTREPRENEURSHIP IN TANZANIA. START-UPS AND GROWTH BARRIERS



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GRIN Verlag GmbH Aug 2014, 2014. Taschenbuch. Book Condition: Neu. 213x151x13 mm. Neuware - Scholarly Research paper from the year 2008 in the subject Business economics - Business Management, Corporate Governance, Institute of Accountancy Arusha, course: Entrepreneurship, language: English, abstract: This research study evolved in response to my desire to find out more about the issues of young entrepreneurs. In particular, it discusses what triggers them to form business ideas, how they enter into business, the barriers they face and ways to overcome these barriers. The researcher used descriptive design, a sample of 385 respondents was used to select respondents; the researcher also used simple random sampling techniques to select the respondents with the help of questionnaires which were used to collect the primary data. The data collected was analyzed using content analysis, descriptive statistics, cross tabulation and hypothesis testing. Content analysis was used to analyse the in depth interviews. For the survey questionnaires, descriptive statistics and cross-tabulation were used to analyse the responses given by the prospective entrepreneurs. The data from the questionnaires was captured coded and exported to statistical programme for social science (SPSS) which was used for analysis. Based on study findings and an insight gained from theory, the study proposes some strategies for dealing with the barriers identified in the research. Since it has been found that young people in start-up or growth modes who require start-up financing or financing beyond their current capital are seriously restricted by their inability to obtain loans from financial institutions because they are unable to meet the loan conditions pertaining to security, the study proposes that private sectors dealing with entrepreneurship development and entrepreneurs associations establish viable SACCOs. According to literature review, study objectives and study findings the researcher, recommended that the Business Council of Tanzania should lobby the policy...

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