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# INTERNATIONAL FINANCE DISCUSSION PAPERS: THE BUSINESS CYCLES OF CURRENCY SPECULATION: A REVISION OF THE MUNDELLIAN FRAMEWORK



International Finance Discussion Papers:  
The Business Cycles of Currency  
Speculation: A Revision of The  
Mundellian Framework

United States Federal Reserve Board,  
Enrique G. Mendoza, Martin Uribe

Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.In his seminal 1960 study on the dynamics of alternative exchange rate regimes, Robert Mundell proposed a theory of balance-of-payments crises in which speculators base their actions on the observed holdings of central bank foreign reserves. We examine the quantitative implications of this view from the perspective of an equilibrium business cycle model in which rational expectations of...

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- Authored by Enrique G Mendoza, Martin Uribe
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